



Press release (ENG)

Tourists and business people from outside the Eurozone can now pay in their own currency *CCV, Global Refund and PaySquare make new payments functionality and cost savings possible in Belgium*

Ieper, 20 October 2009 - CCV, the market leader in the Benelux in the area of electronic payment solutions, and PaySquare and Global Refund, are announcing today that travellers from outside of the Eurozone can now use their bank card for making settlements in their own trusted currency when visiting Belgium. With this new functionality, which is called Dynamic Currency Conversion (DCC), visitors to Belgium will immediately see the settlement amount in their own currency.

As of today, CCV, Global Refund and PaySquare are introducing their innovative Dynamic Currency Conversion in Belgium. The advantage provided by DCC for retailers is that their customers can pay with their own bank card and in their own domestic currency unit, which will make foreign payments clearer and more transparent. In the past, the final amount was only shown in euro on the payments terminal, which meant that the settlement amount in one's own currency and the utilised exchange rate remained a mystery for travellers.

CCV terminals will permit payments in no less than 29 different currencies. The first such payments terminal was installed in the Hotel Old Tom in Ieper, where the majority of the guests are English tourists.

More service and less costs

Dynamic Currency Conversion is primarily interesting for companies that receive many foreign customers, such as hotels, restaurants, shops in large cities and airports. The added functionality makes it possible for travellers from outside the Eurozone, who want to pay with a Visa or MasterCard, to immediately see the amount in their own currency and, in addition, the exchange rate, which will be printed out on the receipt. This prevents that later exchange rate calculations have an influence on the price that is paid. Whether the customer pays in euro, or in their home currency, remains his or her own choice.

Dimitri Beck, CEO of CCV Belgium explains: *"We find it important to be and to remain a strongly market oriented, innovative and reliable partner for all involved parties, both at a national and an international level. With the DCC functionality we are continuing our innovative efforts, and we want to continue to offer added value for the users of our payment terminals."*

To emphasise these plans, the DCC payment terminals are also being prepared for JCB and CUP, respectively the largest Japanese and largest Chinese credit cards. This is an important development, because an increasing numbers of Asian tourists and businesspeople are coming to Belgium for a visit.

Tiny Coppens, CEO of PaySquare states: *"We have been working for quite some time with CCV and Global Refund, and we are pleased and proud that we can offer this service on the Belgian market. The more transparent and lower costs are an advantage, both for cardholders and for retailers."*

Marja Van Reijn, Regional Manager Benelux of Global Refund, adds: *"Global Refund has been active in Belgium since 1989 with its Tax Free Shopping service product, which is designed for travellers who reside outside the European Union. Thanks to the DCC functionality in payment terminals, Global Refund can now be of service to still more travellers in Belgium. This makes it increasingly attractive for entrepreneurs to accept credit cards."*

End of press release



About CCV – www.ccv.eu (www.ccv-belgium.be)

CCV, which was established in 1958 in Arnhem (Netherlands), is an internationally active organisation with subsidiaries in Belgium, Germany and Switzerland. The company is a market leader in the area of point-of-payment and point-of-sale terminals in the Benelux, and it is a specialist in processing authorisation of financial and trading stamp book transactions, as well as the development and management of trading stamp book and customer card systems. Based on state-of-the-art technology, CCV offers both standard products and customer-specific solutions.

About Global Refund – www.globalrefund.com

Global Refund is a financial services provider. It is specialised in the optimisation of expenditures by travellers, and is active in 40 different countries throughout the 5 continents. Global Refund provides its services and products each day to 42,000 travellers, co-operating with 240,000 companies throughout the world. Its products include, amongst others, Tax Free Shopping and Dynamic Currency Conversion. Originally established in Sweden in 1980, the headquarters of Global Refund have been located in Nyon in Switzerland since 2001. Globally, Global Refund has a staff of 1000 employees.

About PaySquare – www.paysquare.eu

PaySquare is specialised in accepting and issuing international means of payment, and it is one of the largest players in the Benelux. PaySquare offers the brands MasterCard, Visa, JCB, CUP, Maestro, V PAY and – through a unique co-operative association – American Express. This makes it possible for all companies to work with a single organisation in accepting payments from the above-mentioned products, making PaySquare the first organisation in the Benelux to offer such a variety of international means of payment. In addition, PaySquare issues credit cards for the brands MasterCard and Visa, sometimes in co-operation with other organisations.

Note to the editors:

The DCC functionality will be available on the new range of point-of-payment terminals that support the EMV/CTAP standard. EMV is a worldwide standard that was defined by Europay, MasterCard and Visa, with the objective of making payments traffic safer and more efficient. With the introduction of EMV, magnetic strips were replaced by chips on bank cards. CTAP, or Common Terminal Acquirer Protocol, is an open standard, which was developed by Banksys and Interpay (in the meantime renamed Equens), whereby point-of-payment terminals can connect to other payment systems.



from left to right:
Tiny Coppens - CEO Paysquare
Ton van der Bruggen - CEO CCV
Gino Ravaioli - Senior Vice President Product DCC

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